

Unaudited Quarterly Financial Statements and Other Disclosures for the bank as at September 30, 2024

I	STATEMENT OF FINANCIAL POSITION AS AT	September 30, 2023 Unaudited Kshs. '000'	December 31, 2023 Audited Kshs. '000'	March 31, 2024 Unaudited Kshs. '000'	June 30, 2024 Unaudited Kshs. '000'	September 30, 2024 Unaudited Kshs. '000'
A 1 2 3	ASSETS Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	403,510 8,375,082	441,010 8,003,012 -	294,094 6,366,871	288,994 7,182,079	309,492 7,330,622
4 5	Financial Assets at fair value through profit and loss Investment Securities: a) Held to Maturity: a. Kenya Government securities	76,022,545 76,022,545	73,849,125 73,849,125	73,653,390 73,653,390	74,315,125 74.315,125	72,124,594 72,124,594
	b. Other securities b) Available for sale:	37,705,663	38,304,658	34,699,303	35,183,881	38,030,578
6	a. Kenya Government securities b. Other securities Deposits and balances due from local banking institutions	37,686,148 19,515 436	38,285,150 19,508 456,163	34,679,737 19,566 3,052,311	35,164,246 19,635 1,133,310	38,010,779 19,799 26,306
7 8 9	Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net)	12,005,257 60,385 62,532,624	11,035,732 408,083 67,785,362	10,029,688 408,083 62,050,568	14,307,306 408,083 61,042,021	12,535,603 60,385 63,651,262
10 11 12	Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies		-	-	-	
13 14 15	Investments in joint ventures Investment properties Property and equipment	910,736	- - 927,255	- - 890,494	- - 854,070	- - 818,081
16 17	Prepaid lease rentals Intangible assets	7,572	7,772	7,183	- 6,595	6,006
18 19 20	Deferred tax asset Retirement benefit asset Other assets	269,087 - 2,155,590	136,366 - 583,910	136,366 - 576,896	136,367 - 1,132,963	136,367 - 2,155,107
21 B	TOTAL ASSETS LIABILITIES	200,448,487	201,938,448	192,165,247	195,990,794	197,184,403
22 23 24	Balances due to Central Bank of Kenya Customer deposits	168,619,974 2,500,000	2,002,671 170,126,801 405,638	161,780,775	164,420,959	3,000,000 160,643,758 1,715,779
25 26 27	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions Other money market deposits	349,734	285,227	37,557	163,904 206,764	658,771
28 29	Borrowed funds Balances due to banking institutions in the group Tax payable	- 1,685,042	-	- 464,019	874,324	- - 1,211,269
30 31 32	Dividends payable Deferred tax liability Retirement benefit liability	-	-	-	-	-
33 34	Other liabilities TOTAL LIABILITIES	1,124,666 174,279,416	1,217,078 174,037,415	1,177,265 163,459,616	1,066,621 166,732,572	1,082,511 168,312,088
35	SHAREHOLDERS' FUNDS Paid up / Assigned capital	1,979,434	1,979,434	1,979,434	1,979,434	1,979,434
36 37 38	Share premium/(discount) Revaluation reserves Retained earnings/Accumulated losses	30,065,979	28,731,368	29,952,895	30,910,270	31,696,475
39 40 41	Statutory loan loss reserves Other Reserves Proposed dividends	(5,876,342) -	139,060 (5,917,979) 2,969,150	(6,195,848) 2,969,150	(3,631,482)	(4,803,594) -
42 43 44	Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest	26,169,071	27,901,033	28,705,631	29,258,222	28,872,315
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	200,448,487	201,938,448	192,165,247	195,990,794	197,184,403
1.0 1.1 1.2	INTEREST INCOME Loans and advances Government securities	5,292,082 11,045,304	7,460,974 14,764,896	2,098,275 3,562,238	4,152,432 7,155,999	6,340,781 10,797,314
1.3 1.4 1.5	Deposits and placements with banking institutions Other Interest Income Total interest income	484,269 - 16,821,655	635,682 - 22,861,552	159,126 - 5,819,639	334,717 - 11,643,148	523,563 - 17,661,659
2.0	INTEREST EXPENSE					
2.1 2.2 2.3	Customer deposits Deposits and placement from banking institutions Other interest expenses	9,441,032 23,548 -	12,765,653 134,006	3,659,324 30,693	7,651,808 35,530	11,815,223 91,861 -
2.4 3.0	Total interest expenses NET INTEREST INCOME/(LOSS)	9,464,579 7,357,076	12,899,658 9,961,894	3,690,017 2,129,622	7,687,338 3,955,810	11,907,083 5,754,576
4.0 4.1 4.2	NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions	136,484	- 173,712	38,705	- 72,269	127,261
4.3 4.4	Foreign exchange trading income/(Loss) Dividend Income	(17,776) 681	112,563 681	97,822 2	214,847 2	287,295 1,021
4.6	Other income Total Non-interest income TOTAL OPERATING INCOME	37,779 157,168 7,514,244	11,369 298,325 10,260,219	2,825 139,354 2,268,976	46,906 334,024 4,289,834	48,209 463,785 6,218,361
6.0 6.1	OTHER OPERATING EXPENSES Loan loss provision	406,978	933,394	81,138	315,680	478,047
6.2 6.3	Staff costs Directors' emoluments	778,171 18,826	1,096,616 26,284	316,157 6,996	576,022 13,327	872,471 23,152
6.4 6.5 6.6	Rental charges Depreciation charge on property and equipment Amortisation charges	121,492 49,624 1,842	174,694 69,157 3,166	44,183 17,370 589	87,119 31,399 1,178	128,877 47,133 1,767
6.7 6.8 7.0	Other operating expenses Total Other Operating Expenses Profit/(loss) Before Tax and Exceptional Items	520,505 1,897,437 5,616,806	669,100 2,972,411 7,287,808	255,821 722,254 1,546,722	350,699 1,375,424 2,914,410	629,372 2,180,819 4,037,542
8.0 9.0	Exceptional Items Profit/(Loss) After Exceptional Items	5,616,806	7,287,808	1,546,722	2,914,410	4,037,542
11.0 12.0	Current Tax Deferred Tax Profit/(Loss) After Tax and Exceptional Items	1,685,042 - 3,931,764	1,567,080 15,364 5,705,364	464,017 - 1,082,705	874,324 - 2,040,086	1,211,263 - 2,826,279
14.0	Minority Interest Profit/(loss) after tax, exceptional items and Minority Interest Other Comprehensive Income	3,931,764	5,705,364 -	1,082,705	2,040,086	2,826,279
15.1 15.2	Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets	(3,633,334)	(3,674,971)	[277,869]	2,286,497	(1,172,112)
15.4 15.5	Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income					
16.0 17.0	Other Comprehensive Income for the year net of tax Total comprehensive income for the year	(3,633,334) 298,430	(3,674,971) 2,030,393	(277,869) 804,836	2,286,497 4,326,583	(1,172,112) 1,654,167
	EARNINGS PER SHARE- BASIC & DILUTED DIVIDEND PER SHARE - DECLARED	39.73	57.65 30	10.94	20.61	28.56
1.0	NON-PERFORMING LOANS AND ADVANCES a) Gross Non-performing loans and advances b) Less: Interest in Suspense	5,921,149 316,682	5,631,140 257,408	9,316,299 356,711	9,222,588	9,128,087 340,914
(c) Total Non-Performing Loans and Advances (a-b) d) Less: Loan Loss Provision	5,604,467 2,784,059	5,373,732 3,080,754	8,959,588 3,061,358	353,622 8,868,966 3,344,400	8,787,173 3,441,653
ĺ	e) Net Non-Performing Loans and Advances(c-d) f) Discounted Value of Securities g) Net NPLs Exposure (e-f)	2,820,408 2,820,408	2,292,978 2,292,978	5,898,230 5,898,230	5,524,566 5,524,566	5,345,520 5,345,520
2.0	INSIDER LOANS AND ADVANCES a) Directors, Shareholders and Associates	-	-	-	-	
() Employees c) Total Insider Loans and Advances and other facilities	604,622 604,622	613,836 613,836	614,112 614,112	623,277 623,277	634,993 634,993
(OFF-BALANCE SHEET ITEMS a) Letters of credit, guarantees, acceptances	5,412,346	5,090,518	3,568,143	3,493,120	3,664,299
(n) Forwards, swaps and options c) Other contingent liabilities d) Total Contingent Liabilities	266,933 3,673,504 9,352,783	205,280 4,115,010 9,410,808	340,179 948,817 4,857,139	488,220 1,231,976 5,213,316	422,138 3,528,897 7,615,335
	CAPITAL STRENGTH a) Core capital	29,810,444	33,543,586	31,254,606	31,733,293	32,126,396
(o) Minimum Statutory Capital c) Excess (Difficiency) (a-b) d) Supplementary Capital	1,000,000 28,810,444	1,000,000 32,543,586 139,060	1,000,000 30,254,606	1,000,000 30,733,293	1,000,000 31,126,396
	e) Total Capital (a+d) f) Total risk weighted assets	29,810,444 101,625,320	33,682,646 104,209,700	31,254,606 96,409,132	31,733,293 96,213,339	32,126,396 102,472,013
(g) Core Capital/Total deposits Liabilities h) Minimum statutory Ratio l) Excess/(Deficiency) (g-h)	17.68% 8.00% 9.68%	19.72% 8.00% 11.72%	19.32% 8.00% 11.32%	19.30% 8.00% 11.30%	20.00% 8.00% 12.00%
1]) Core Capital / total risk weighted assets k) Minimum Statutory Ratio I) Excess (Deficiency) (j-k)	29.33% 10.50% 18.83%	32.19% 10.50% 21.69%	32.42% 10.50% 21.92%	32.98% 10.50% 22.48%	31.35% 10.50% 20.85%
(m) Total Capital/total risk weighted assets n) Minimum statutory Ratio	29.33% 14.50%	32.32% 14.50%	32.42% 14.50%	32.98% 14.50%	31.35% 14.50%
į	o) Excess/(Deficiency) (m-n) p) Adjusted Core Capital/Total Deposit Liabilities* q) Adjusted Core Capital/Total Risk Weighted Assets*	14.83% - -	17.82% - -	17.92% - -	18.48% - -	16.85% - -
ì	7) Adjusted Total Capital/Total Risk Weighted Assets* LIOUIDITY	-	-	-	-	-
14.1 14.2	(a) Liquidity Ratio (b) Minimum Statutory Ratio (c) Excess (Deficiency) (a-b)	77.99% 20.00% 57.99%	75.51% 20.00% 55.51%	79.01% 20.00% 59.01%	80.19% 20.00% 60.19%	77.67% 20.00% 57.67%
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institution's Head Office located at; Baroda House, ON Wighth Bood National States and the institution's Head Office located at; Baroda House, ON Wighth Bood National States and the institution's Head Office located at; Baroda House, ON Wighth Bood National States and the institution's Head Office located at; Baroda House, ON Wighth Bood National States and the institution of the states are states and the states are states are states and the states are states and the states are states are states are states and the states are states are states and the states are states are states are states are states and the states are sta						
) Muthithi Road, Nairobi. anchit Gunta)			(Vinav Kumar	Rathil	

(Sanchit Routa) (Vinay Kumar Rathi)
Executive Director Managing Director